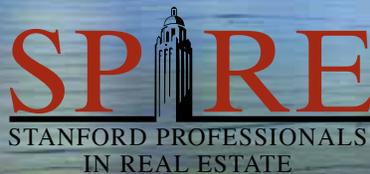




STANFORD PROFESSIONALS IN REAL ESTATE

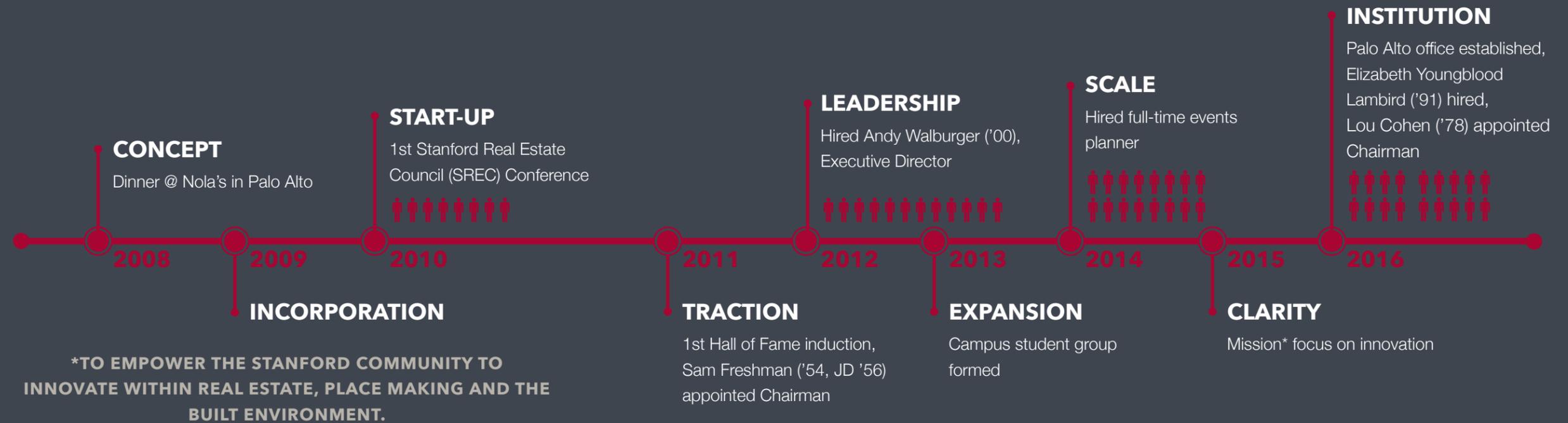
2015 ANNUAL REPORT



SPIRE'S GROWTH

START-UP TO INSTITUTION

 = 100 MEMBERS



LETTERS FROM SPIRE'S Leadership

Dear Fellow Members and Friends of SPIRE,

Throughout my five years of chairmanship, I have been amazed by the dedication of Chad Hagle ('98) and other founding members of SPIRE. Their time and personal resources have created a vibrant community of over 1,850 Stanford alumni. The desire for connection between Stanford alumni in real estate is unbounded. We have also been fortunate in having very competent and dedicated executive directors, and it appears that Elizabeth Youngblood Lambird ('91) will add to the success of our growing organization.

My long-term goals for SPIRE are for it to continue to grow and become a more and more active participant in real estate education and networking, and to be a contributor to California and the national economy. There are many opportunities for you to provide leadership — as regional directors, board members or sponsors. I congratulate all of you on how far SPIRE has come and how much further it will go.

Samuel K. Freshman ('54, JD '56)
SPIRE Chairman Emeritus

Members of the SPIRE Community,

It is a rare occasion when I am caught completely off guard. Malin Burnham, one of our esteemed Stanford Real Estate Hall of Fame members, recently sent me a copy of his autobiography *Community Before Self*. The foreword is written by retiring Stanford President John Hennessy. He wrote, "Malin has received several of Stanford's highest honors, including induction as the third member in the Stanford Professionals in Real Estate Hall of Fame."



(cont.) For one of the most respected leaders in the history of the University to make reference to our organization in the context of Malin's life simply blew me away. This story is one of many surreal moments I have experienced over the past seven years as President of SPIRE.

But this is our amazing reality. Since its inception in 2009, SPIRE has become an institution. It has become a part of the Stanford landscape. It has become part of a legacy of excellence at the University. The growth of the Board of Directors, the transition of the Chairman, the retention of Elizabeth Youngblood Lambird ('91) as the new Executive Director — all of these milestones demonstrate the successful growth of an institution. I think you will agree, following your review of this year's excellent report, that SPIRE has come a long way.

It has been my distinct honor, and I am truly blessed, to have served as President of SPIRE for the past seven years and to have my life touched by each of you.

Chad Hagle ('98)
SPIRE President

SPIRE Members:

I am pleased and honored to communicate with the membership of SPIRE for the first time as Chairman of the Board of Directors. Enclosed herein is the 2015 Annual Report. Due to the efforts of the Board, staff and our members, SPIRE has charted significant growth and greater stability than the organization exhibited in prior years; this is demonstrated in the report.

SPIRE's regional events, increasing financial stability, educational offerings, student outreach endeavors and continuing relationship with the University lead to one conclusion: this organization, through the dedication and effort of so many, has changed its perspective from that of a "start-up" to that of an increasingly relevant and stable long-term institution, providing material benefits to its members under the umbrella of the Alumni Association of what is universally recognized as among the world's finest universities. Membership involvement is critical to SPIRE's future, and I strongly encourage you to increase your involvement, attend SPIRE events when possible and inspire others to join.

Louis Cohen ('78)
SPIRE Chairman



WHAT IS SPIRE?

From its foundation based upon a generous land grant from Leland Stanford to its presence in Northern California real estate to its wide array of alumni at the top of the real estate industry, Stanford University has always been a leader in the world of real estate. SPIRE seeks to build upon the real estate tradition at Stanford and to provide a platform for continued excellence in real estate. SPIRE is an official alumni club of Stanford University and an independent non-profit organization. SPIRE is committed to empowering the Stanford community to innovate within real estate, place making and the built environment. SPIRE connects Stanford alumni, students, educators and staff to facilitate the sharing of knowledge, ideas and practices.

Three Pillars of SPIRE



Alumni Networking

SPIRE provides a platform for Stanford alumni to connect with one another through interactions in a professional and social setting across disciplines to foster relationships and strategic partnerships.



Student Outreach

SPIRE connects current students and recent graduates with Stanford alumni engaged in real estate-related careers, providing opportunities for mentorships, internships and career shadow programs.



Educational Program Development

SPIRE is engaged with Stanford University faculty and administrators to promote and implement a multidisciplinary real estate program producing leading research and graduates.



INNOVATION

In the first quarter of 2015, the SPIRE Board of Directors clarified SPIRE's mission to empower the Stanford community to innovate within real estate, place making and the built environment. How is SPIRE empowering innovation? We have only just begun and look forward to continuing to integrate the theme of innovation across all of SPIRE's programs.

inSPIRE

A campus-based real estate innovation initiative facilitating innovative ideation and business incubation.

SPIRE gathered Stanford students to brainstorm pain points in the industry. This diverse group and the brainstorming process came to be known as inSPIRE. SPIRE worked with these students to refine their ideas, utilized seasoned alumni as mentors and coaches and supported them in working towards commercial applicability.

Innovation Roundtables

Dynamic roundtable discussions with a diverse mix of Stanford community members within the tech and traditional real estate landscapes.

In a series of events, SPIRE collected thought leaders among Stanford faculty, students and alumni to gather and examine ideas about real estate and the built environment given the rapid pace of technological innovation.

SPIRE MEMBERSHIP STATISTICS FOR 2015



1,861 MEMBERS

SPIRE added 335 new members in 2015, continuing its rapid growth.



140 DUAL DEGREES

Many SPIRE members hold multiple Stanford degrees, together representing all of Stanford's schools.



22 COUNTRIES

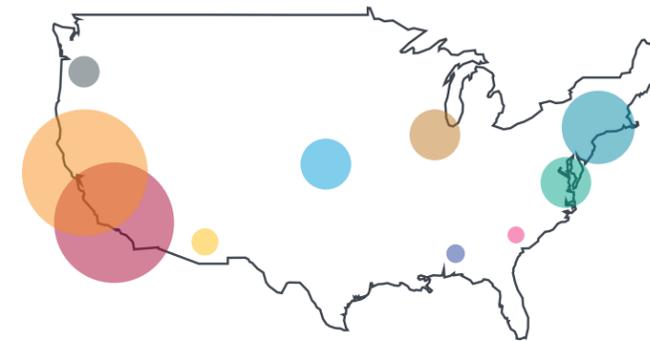
These include China, Great Britain, United Arab Emirates, India and others.



34 STATES

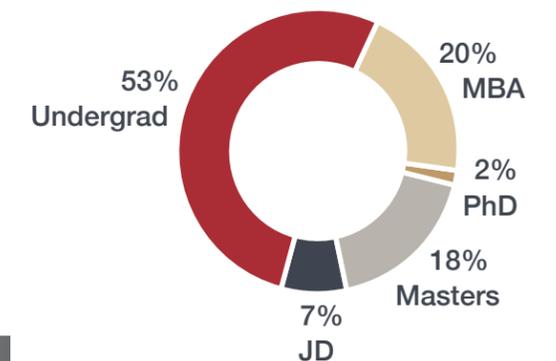
SPIRE membership concentrations track those of Stanford alumni in general.

REGIONAL POPULATION

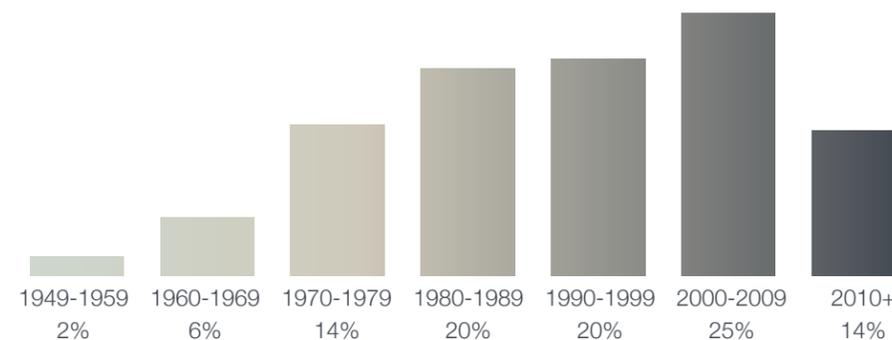


- 35% | Northern California
- 33% | Southern California
- 10% | New York
- 4% | Chicago
- 4% | DC
- 4% | Midwest
- 3% | Pacific NW
- 3% | International
- 2% | Southwest
- 1% | South
- 1% | Other

DEGREE EARNED



GRADUATION YEAR



ALUMNI NETWORKING

ACROSS SIX CORE REGIONS

SPIRE hosted 15 regional events in 2015, including our first event in Seattle. We toured significant projects in all regions and heard from leaders in the industry. All of these events provided great opportunities for networking and reconnecting with alumni in the industry.



SEATTLE

SPIRE hosted its first alumni event in Seattle, and it was a big success. Matt Griffin ('77) of Pine Street Group led the tour of his 654-unit residential project, Via6, located in downtown Seattle, followed by dinner in a private room at Hotel Andra.



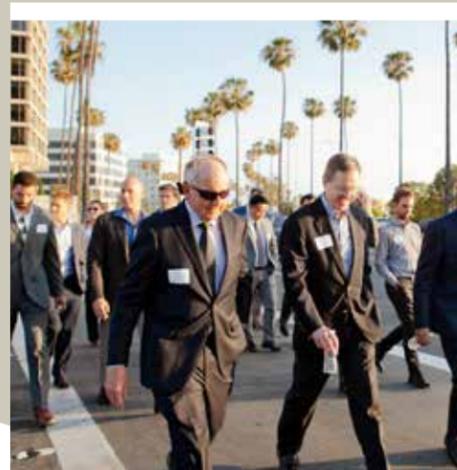
SOUTHERN CALIFORNIA

2015 began with a tour of The Lot Studios in West Hollywood, home to a number of well-known companies, including Oprah Winfrey's OWN network and Harpo Films, and the offices producing Will Ferrell's comedy video website Funny or Die.

In Orange County, members toured PIMCO's new offices in Newport Beach and enjoyed a small group dinner with Wayne Brandt ('84), Managing Director and the National Originations Director of the Real Estate Capital Markets Group at Wells Fargo. They had the opportunity to ask questions of an executive at one of the country's most active banks in the real estate industry.

Regional Directors

Anthony Clarke ('12, MS '12) | PIMCO
Amy Glad ('79) | Cordoba Corporation



CHICAGO

SPIRE hosted a tour of the Harper Court redevelopment project in Hyde Park and a small group dinner with Doug Farr of Farr Associates, the LEED Architect on the project. Doug's firm is widely regarded as one of the most sustainable planning and architecture firms in the country and worked with the developer on Harper Court.

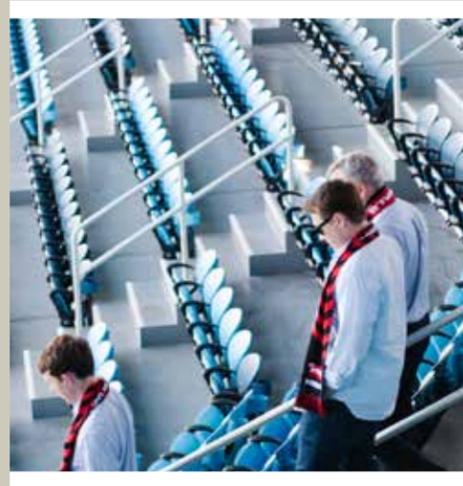
Regional Directors

William Griffiths (MBA '04) | Equity Group Investments
Shallene Cua Gross ('06, MBA '10) | Equity Group Investments
Christian Lane ('93) | First American Title



ALUMNI NETWORKING

(CONTINUED)



NORTHERN CALIFORNIA

Northern California members toured projects from San Francisco to San Jose and headed east to Oakland. Tours included Avaya Stadium, home of the San Jose Earthquakes soccer team, and Crossing 900, the home of cloud-storage company Box, Inc.

SREC Member Oz Erickson (MBA '75), one of San Francisco's largest apartment owners, toured members through 100 Van Ness Avenue. The last alumni event of the year was a construction site tour of the Uber building in the Oakland Uptown District and the office space of SREC member Gary Beasley's (MBA '93) new firm, Roofstock.

Regional Directors

Scott Eschelman ('89) | BUILD
 Carlos Valdivia ('96, MBA '03) | Carbon Lighthouse
 Desiree Stahley ('07, MA '07) | Lincoln Property Company



NEW YORK

In our New York region, 2015 began with a tour of 30 Park Place, the new Four Seasons hotel and residential development located in the Tribeca neighborhood of New York City. 10 Madison Square West, the former center for toy manufacturers and distributors in the United States, was next for members in the spring, with an opportunity to tour the office-to-residential conversion in the Flatiron District. Ralph Rosenberg ('90), Head of Real Estate for KKR, spoke at a small group dinner in August attended by many young alumni from real estate funds and finance firms.

Regional Directors

Peter Ciganik (MBA '07) | GTIS Partners
 Emily Jones ('11) | CBRE



WASHINGTON, DC

SPIRE's first event in Washington, DC, in 2015 took place at Ronald Reagan National Airport, where members attended a small group dinner with Washington Metropolitan Airport Authority CEO Jack Potter. Members also toured Marriott's 4,000th hotel, the Marriott Marquis, located at the Walter E. Washington Convention Center.

Michael Kornis ('99) of Keener-Squire toured us through The Harper, his firm's newest project, which contains micro-apartments, and we closed out 2015 with a small group dinner with Jair Lynch ('93), President & CEO of Jair Lynch Real Estate Partners.

Regional Directors

Melanie Domres ('86) | Cafritz Interests LLC
 Cary Kadlecsek ('99) | Goulston & Storrs
 Philip Porter ('91) | Enterprise Community Investment, Inc.





STANFORD REAL ESTATE COUNCIL (SREC)

Stanford Professionals in Real Estate (SPIRE) created The Stanford Real Estate Council (SREC) in 2011 to provide best-in-class real estate programs, networking events, and professional development among industry luminaries and pioneers within the Stanford real estate alumni and faculty communities. The SREC provides its members a unique forum for innovative and thought-provoking discourse with leaders from both inside and outside the real estate industry. The SREC is an invitation-only group of leading Stanford alumni in the industry. This community provides a meaningful way for members to engage with the University, the broader Stanford real estate alumni network and one another.

SREC membership is open only to Stanford alumni, Stanford faculty, emeritus administration and staff. Candidates will be invited based on several criteria, including the following:

- Unparalleled expertise within a sector of the real estate industry
- Key industry insights that would benefit peers and colleagues
- Significant contributions to the Stanford community
- Recommendations and referrals from current members



SREC 2015 CONFERENCE

The fifth annual SREC Conference represented the largest assembly of SREC members and the most diverse conference programming to date. On November 13th and 14th at the SIEPR Gunn Conference, over 80 senior real estate executives heard from professors and leading industry experts and engaged in substantive conversation with their colleagues. The program focused on core real estate industry topics, macroeconomics, leadership principles and disruptive technology. Because conference discussions are kept confidential, members engaged in vigorous conversation and shared experiences one wouldn't normally share with business colleagues.

The Conference – Day 1

Morning Schedule

The conference began early Friday morning with a capital markets panel moderated by Ron Sturzenegger ('82), Legacy Asset Servicing Executive, Bank of America. Real estate private equity principals from New York and Chicago discussed the state of the U.S. economy, yield expectations and global opportunities for investments. Brad Geier ('79) of Merlone Geier, a member of the Stanford Board of Trustees, moderated the four-panelist discussion of



challenges in investing in and developing a range of property types, as well as public vs. private REITs.

Lunch

John Burns ('85), CEO of John Burns Real Estate Consulting, addressed the state of the national residential real estate market. Susan Athey ('95), the Economics of Technology Professor at Stanford University and a recipient of the prestigious John Bates Clark medal, discussed how data and platforms are changing the way we conduct business.

Afternoon Panels

In keeping with SPIRE's mission to empower the Stanford community to innovate within real estate, place making and the built environment, the afternoon sessions focused on the intersection of real estate and technology and innovations therein.

Gary Beasley (MBA '93) hosted a group discussing how the shared economy and marketplaces are transforming the use, purchase, development and financing of real estate. Big data was the focus of the last session, addressing changes in leasing platforms, pedestrian and vehicle tracking, and algorithms valuing residential properties.

Dinner

An intimate dinner at Vidalakis Dining Room at the Stanford University Graduate School of Business featured Rich Barton ('89), founder of Expedia, Zillow and Glassdoor. He shared his personal experience in the real estate technology world and what facets of business and technology kept him on his toes and searching for more opportunity.

The Conference – Day 2

As in years past, Saturday activities were an opportunity for SREC members to gather with one another in more casual settings. While some members teed off at the Stanford golf course, many members visited the new McMurtry Arts Building to hear from David Lenox, Stanford University Architect, about the past, present and future of campus planning and building. Later, members enjoyed the opportunity to cheer on the Cardinal in the Stanford vs. Oregon football game.

In its fifth year, the SREC once again delivered on its objective to provide a platform for unparalleled networking, interaction and thought leadership for alumni at the highest level of the real estate industry.





SREC MEMBERS

Fred Allen ('61) | Allen Matkins
 Don Ankeny (MBA '83) | Westcore Properties
 Loryn Arkow (JD '95) | Stroock & Stroock & Lavan LLP
 Sean Arnold (JD '95) | Crosstree Real Estate Partners
 John Atwater (MBA '87) | Prime Group
 David Balducci (MBA '05) | Align Real Estate
 Henry Bandet ('85) | HG Capital
 Ryan Barnes ('97) | American Infrastructure MLP Funds
 Gary Beasley (MBA '93) | DwellConnect, Inc.
 Michael Biggar ('81, MBA '94) | Orchard Partners, LLC
 Craig Blanchard (MBA '02) | Makena Capital Management
 Ani Vartanian Boladian ('97) | Rubicon Point Partners
 Susan Booth ('86) | Holland & Knight
 Wayne M. Brandt ('84) | Wells Fargo Bank
 James C. Buie (MBA '80) | Hines
 Mark Burger ('80) | Pacific Development Partners, LLC
 Malin Burnham ('49) | Cushman & Wakefield
 John Burns ('85) | John Burns Real Estate Consulting
 David Butler ('97) SREC Co-Founder | Argosy Real Estate Partners
 Hector Calderon ('01) | Encore Capital Management
 Don M. Casto, III ('66, JD '69) | CASTO
 Richard R. Cisakowski (MBA '88) | RCCD, Inc.
 Alfred Clark ('76) | Locke Lord LLP
 Louis Cohen ('78) | Foley & Lardner, LLP
 Julia Boyd Corso (MBA '05) | Interstate Equities Corporation (IEC)

Lorin M. Cortina (MBA '93) | Flynn Holdings LLC, Flynn Restaurant Group LP and Flynn Properties, Inc.
 Joshua Dapice ('98) | Farallon Capital Management LLC
 Steve Dostart (MBA '90) | Dostart Development Company, LLC
 Dean Egerter ('83) | Harrison Street Real Estate Capital, LLC
 S. Osborn "Oz" Erickson (MBA '75) | Emerald Fund, Inc.
 Scott Eschelman ('89) | BUILD
 Melinda Ellis Evers (MBA '93) | Ellis Partners
 Cameron Falconer (MBA '93) | Hines
 Bob Foley ('81) | TPG Real Estate
 Sam Freshman ('54, JD '56) | Standard Management Co.
 Ed Friedrichs ('65) | Friedrichs Group
 Brad Geier ('79) | Merlone Geier Partners
 Cathy Greenwold (MA '89) | TMG Partners
 Julie R. Gutzwiller ('90) | Bridge Partners
 Chad Hagle ('98), SREC Co-Founder | Aventine Development Corporation
 Michael Halper (MBA '88) | ATC Partners, LLC
 David Hamamoto ('81) | Colony NorthStar, Inc.
 Brian Heafey ('90) | PCCP, LLC
 Robert Hollister (MBA '96) | The Sobrato Organization
 Rick Holmstrom ('79) | Menlo Equities
 Bill Huck ('72, MBA '81) | Common Bond Capital Partners, LLC
 William Jackson ('86, JD '89) | Pircher, Nichols & Meeks
 Jeff Jacobson ('83, MA '84) | LaSalle Investment Management



William Kahane (MBA '81) | AR Capital
 Jason Kalisman (MBA '10) | Talisman Group, LLC / Morgans Hotel Group Co.
 Alvin Katz (JD '77) | Katten Muchin Rosenman LLP
 Eli Khouri ('82) | Equity Office
 Matt Khourie (MBA '80) | CBRE Global Investors
 David Knowles ('77, MBA '79), SREC Co-Founder | Chessicap Securities
 Bill Koman ('81) | The Koman Group
 Robert Larson ('73, MBA '75) | Acacia Capital Corporation
 Hanns Lee ('91) | Irvine Company Office Properties
 Tom Lockard ('79) | Fundrise
 Michael H. Lowe ('91, MBA '97) | Lowe Enterprises
 Robert J. Lowe (MBA '64) | Lowe Enterprises
 Christopher Mahowald (MBA '89) | RSF Partners, Inc.
 Richard C. Mallory (JD '69) | Allen Matkins
 Drew McCourt (MBA '11) | MG Properties, McCourt Global
 Bowen "Buzz" McCoy ('58) | Buzz McCoy Associates
 Susan Meaney ('82) | Makena Capital Management
 O'Malley M. Miller ('73) | Munger, Tolles & Olson LLP
 Hamid R. Moghadam (MBA '80) | Prologis
 Daniel Neidich (MBA '74) | Dune Real Estate Partners
 Patrick Orosco ('98), SREC Co-Founder | The Orosco Grp

Mario J. Palumbo, Jr. (JD '97, MBA '98) | Millennium Partners
 William Powers (MBA '83) | The Strand Partners
 Lauren Pressman ('95, MBA '01) | Hillspire, LLC
 Jeffrey Quicksilver (JD '86) | Walton Street Capital LLC
 Ralph F. Rosenberg (MBA '90) | Kohlberg Kravis Roberts & Co. L.P. (KKR)
 Eric Samek (MBA '03) | AEW Capital Management
 J. Michael Shepherd ('77) | Bank of the West and BancWest Corporation
 Ron D. Sturzenegger ('82) | Bank of America
 Lydia Tan (MBA '91) | Bentall Kennedy
 Tad Taube ('54, MS '57) | Woodmont Companies
 Patrick Tooley (MBA '98) | Tooley Interests
 William L. Tooley ('56) | Tooley Investment Company
 Ross Walker ('98, MBA '05) | Hawkins Way Capital LLC
 Joshua Waltzer ('95) | Dwell Real Estate Advisors
 Mark Whiting ('78, MBA '82) | Drawbridge Realty Trust, LLC
 Dick Wollack (MBA '69) | Fulton Capital Advisors
 Howard Wolf ('80) | Stanford Alumni Association
 Kenneth Woolley (MBA '71, PhD '72) | Extra Space Storage
 Carol Wyant ('61) | Pathfinder Consulting
 Charles D. Young ('90, MBA '03) | Starwood Waypoint
 Dale Zeitlin ('77) | Zeitlin & Zeitlin
 Ron Zeff (MBA '88) | Carmel Partners
 Mark Zytko ('89) | Mesa West Capital



STUDENT OUTREACH

One of SPIRE's core missions is to expose Stanford students to the real estate industry. This mission is accomplished in a variety of ways.

SPIRE Student-Alumni Mentor Program

SPIRE launched a formal student-alumni mentorship program with fifty mentor-mentee pairs spending five months together over winter and spring quarters. SPIRE hosted a kick-off event in January at the Stanford Football Stadium's Skybox, where SREC member, SPIRE Hall of Fame inductee and industry icon Tad Taube ('53, MS '57) welcomed the group and reiterated how important it is that Stanford alumni in real estate give back to current students on campus. The students represented a broad cross section, including students from the Graduate School of Business, the School of Law and the Department of Civil Engineering, with candidates for MBA, MSx, PhD, BS and JD degrees.

SPIRE campus student liaisons remark that the alumni-mentor program is one of their favorite and most impactful experiences while at Stanford.



"Wow! How did you find a mentor at the intersection of public transport, real estate and transit-oriented development? This aligns with my post-study aspirations. Thank you!"

- Jillian Kilby (MBA/MPP '16)

Our alumni mentors commit to connecting with students regularly over five months to discuss career paths in the industry, recommended course work, real estate industry landscape, career fulfillment and real-world examples of challenges and opportunities.



Golden Shovel Competition Sponsorship

SPIRE has sponsored a team of Stanford MBA students to compete in the NAIOP Golden Shovel Real Estate Challenge for the past four years, hoping Stanford brings home a victory and the Golden Shovel trophy. Go Card! The NAIOP Real Estate Development Challenge ("The Golden Shovel") is a competition between graduate students at UC Berkeley and Stanford. Teams of five students are given a site and must propose the best use, design, financing and marketing of a commercial real estate project on that site. Not only does SPIRE provide a financial sponsorship, but SPIRE members coach and mentor the Stanford team.



Student Resume Book

SPIRE produces a resume book for students interested in exploring full-time and internship opportunities in the real estate industry. The resume book is distributed to SREC members at the SREC Conference, as well as electronically to all SPIRE members in the spring. One student, a member of SPIRE's Board of Directors, said he was fortunate enough to have two companies reach out to him as a direct result of SPIRE's resume book.



"I was blown away by the reach and impact of the resume book, and feel very fortunate to have benefitted from the SPIRE network."

- Travis Duncan (MS '15, MBA '17)

SPIRE Alumni Events for Students

SPIRE consistently includes students in SPIRE activities and underwrites their participation in the Stanford Real Estate Hall of Fame Honors Banquet, the SREC Conference, and local site visits and Bay Area regional events. In addition, SPIRE awards a \$2,000 grant to a student every year at the Hall of Fame Honors Banquet.



STANFORD REAL ESTATE Hall of Fame

Given the illustrious history of Stanford alumni in the real estate industry, SPIRE sought to find a meaningful and lasting way to honor Stanford alumni industry luminaries and pioneers. The SPIRE Board of Directors established the Stanford Real Estate Hall of Fame to honor the legacy of the University and its alumni working in real estate.

Candidates for the Stanford Real Estate Hall of Fame include those alumni who have had a sustained, positive impact in real estate over multiple generations, are recognized as industry icons, have demonstrated a commitment to Stanford, are innovators within their field, dedicate themselves to the development of younger professionals and aid in the development of a healthy global community.



Stanford Real Estate Hall of Fame Inductees (from left) Fred Allen ('61), Malin Burnham ('49), Peter Bedford ('60), Tad Taube ('53, MS '57), Bob Lowe (MBA '64), Bill Tooley ('56)

2016 Inductees

Fred Allen ('61)

Fred Allen is one of the premier real estate and finance attorneys in America. He is a Founder and the Senior Partner of Allen Matkins Leck Gamble Mallory & Natsis, a full-service business and litigation law firm with 200 attorneys in five offices in California.



Peter Bedford ('60)

Peter Bedford, owner of Bedford Investments, has been in the commercial real estate business for over 50 years. He was responsible for the acquisition, ownership, development and management of approximately 40 million square feet of industrial, office and retail properties, as well as land in 22 states.



SAVE THE DATE for the 2016 Stanford Real Estate Hall of Fame

Bob Burke ('64, JD '67)

Co-founder of three real estate organizations: AMB Property Corporation (predecessor to Prologis), IHP Capital Partners and Metropolitan Real Estate Equity Management. Former senior real estate partner with Morrison & Foerster. The 2011 recipient of Stanford's Gold Spike Award for distinguished volunteer leadership service.



Sam Freshman ('54, JD '56)

Founder of the real estate investment firm Standard Management Company, which has acquired, managed and financed over a billion dollars of market value. Sam is founding Chairman of SPIRE's Board of Directors.



2016 STANFORD REAL ESTATE HALL OF FAME

October 19th | California Club, Los Angeles

November 4th | Stanford University

PREVIOUS STANFORD REAL ESTATE Hall of Fame Inductees

2014



Bob Lowe (MBA '64)

Founder and Chairman, Lowe Enterprises



Tad Taube ('53, MS '57)

Founder and Chairman, Woodmont Companies

2013



Bowen "Buzz" McCoy ('58)

Former General Partner, Morgan Stanley



Bill Tooley ('56)

Co-Founder and Chairman, Tooley & Company Investment Builders

2012



Malin Burnham ('49)

Vice Chairman, Cushman & Wakefield



Henry Segerstrom ('46, MBA '48)

Managing Partner, C.J. Segerstrom and Sons

2011



Don Koll ('55)

Founder, The Koll Company



William Wilson III ('58)

Founder, William Wilson & Associates
Co-Founder, Webcor Builders and Wilson Meany Sullivan

EDUCATIONAL Program Development

SPIRE's long-term goal is to see Stanford University lead research in the field of real estate, place making and the built environment. Our belief is that a multidisciplinary educational program addressing the fundamentals in these areas would prepare Stanford students for life after school and drive innovation in the field. This bodes well for global citizens of the future.

To achieve that goal, SPIRE provides guest lecturers and industry contacts to support faculty interests and classes. SPIRE also collaborates with faculty and lecturers offering real estate-related courses to ascertain how to best support their needs and how to best encourage a more robust real estate curriculum on campus.



Grants for Classes

SPIRE provides grants to faculty to support courses that might not be taught without SPIRE's financial support. In 2015, SPIRE underwrote a studio and seminar in the Architectural Design Program. The Architectural Design Program offers students a background in architecture, engineering, construction and building structure, while leveraging the culture of innovation of Silicon Valley.

SPIRE's grant allowed the director of the program, John Barton, to lead a two-quarter sequence called "Future of the Workplace," which is a studio-based course involving open and collaborative discussion with deliverables to professional stakeholders so that the work is rooted in current market needs.

As part of Barton's course, twenty students travelled to Chicago to study how to extend the best part of tech campuses into an urban environment. John Barton noted, "I was thrilled that SPIRE stepped forward to support this important course work and research. It was an experimental set of courses in their content, structure and outcome. SPIRE's immediate interest speaks volumes of the organization's leadership, and commitment to student learning in many forms."

Grants to Students

Every year at the Stanford Real Estate Hall of Fame Honors Banquet, SPIRE makes a grant to a Stanford student researching innovation in the field of real estate, place making and the built environment. Civil and Environmental Engineering student Ethan Heil ('16), a National Science Foundation Fellow visiting Stanford for the year, researched sustainable design and construction for affordable housing. SPIRE's monetary grant allowed Ethan to conduct interviews and site visits outside the Bay Area, which he otherwise wouldn't have been able to conduct.

Faculty Research Recognition

Every year at the Stanford Real Estate Hall of Fame Honors Banquet, SPIRE honors a member of the faculty who has contributed substantially to real estate innovation on campus. In 2015, SPIRE honored John Barton, Director, Architectural Design Program.



THANK YOU, Andy Walburger

SPIRE has grown into the institution it has become based on the dedication of a host of people. One of the foremost contributors to SPIRE's success is Andy Walburger ('00). Andy took on his role as SPIRE's Executive Director in late 2011. During his tenure, Andy applied time and passion to growing SPIRE from a fledging start-up to an ongoing organization successfully supporting the Stanford real estate community. Only one of his many accomplishments was the establishment and growth of the Stanford Real Estate Council (SREC). The SPIRE Board of Directors welcomed Andy to the board in early 2016 after he stepped down from SPIRE to work with Ten-X. SPIRE owes a debt to Andy for his hard work.



"Andy, you'll be missed as our Executive Director, where your energy, intelligence and commitment to SPIRE were instrumental in creating the organization we have today." - Patrick Tooley (MBA '98), Member, SPIRE Board of Directors

"Andy is always positive. Anything and everything is possible. He is wrapped in warmth, civility, and inclusivity. He is a joy to work with." - John Barton, Director, Stanford Architectural Design Program

"I wish Andy all the best in his new endeavors. He will be very successful and I hope to work on his team in the future." - Buzz McCoy ('58), Inductee, SPIRE Real Estate Hall of Fame

"For the past four years Andy has been not only the face of SPIRE, but also the heart and soul of our organization. I'm especially impressed with how Andy has served Stanford students — from mentorship opportunities to industry education and job placement — as well as aligning SPIRE's mission with that of the University, by increasing our focus on innovation with the industry." - Kyle Ladewig ('08), SPIRE Board of Directors

WELCOME to our New Executive Director

Dear SPIRE Members,

I'm so pleased to have been selected to lead SPIRE into its next growth phase. Andy Walburger ('00) blazed the trail ahead of me, growing a fast-paced, high-growth organization. For that, I am grateful. And I very much look forward to stewarding SPIRE, continuing on the same steep growth curve. SPIRE's strategic objectives remain the same — to empower the Stanford community to innovate within real estate, place making and the built environment. Within those, I plan to bolster SPIRE's financial viability, engage our general membership base ever more deeply and encourage the University's development of a cohesive real estate curriculum.

Elizabeth Youngblood Lambird ('91)
SPIRE Executive Director



BOARD OF DIRECTORS

Chairman:

Louis Cohen ('78) | Foley & Lardner, LLP

President:

Chad Hagle ('98) | Aventine Development Corporation

Directors:

Fred Allen ('61) | Allen Matkins

David Butler ('97) | Argosy Real Estate Partners

Travis Duncan (MS '15, MBA '17)

Scott Eschelmann ('89) | BUILD

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